

ITR Forms 1 to 6 and ITR V for AY 2023-24 notified by CBDT

CBDT vide a notification dated February 10, 2023 has notified the ITR forms for AY 2023-24, gist of salient features of which are as under:

ITR 1:

- This form is applicable for individuals being a resident (other than not ordinarily resident) having total income up to INR 50 lacs, having Income from Salaries, one house property, other sources (Interest etc.), and agricultural income up to INR 5,000.
- This form is not applicable to an individual who is either Director in a company or has invested in unlisted equity shares or in cases where TDS has been deducted u/s 194N or if Income-tax is deferred on ESOP.

ITR 2:

This form is applicable for Individuals and HUFs not having income from Profits and Gains of Business or Profession.

ITR 3:

This form is applicable for individuals and HUFs having income from Profits and Gains of Business or Profession.

ITR 4:

- This form is applicable for Individuals, HUFs and Firms (other than LLP) being a resident having total income up to INR 50 lacs and having income from business and profession which is computed under sections 44AD, 44ADA or 44AE
- This form does not apply to an individual who is either Director in a company or has invested in unlisted equity shares or if income-tax is deferred on ESOP or has agricultural income more than INR 5,000.

ITR 5:

ITR-5 apply to persons other than:

- Individual,
- HUF,
- Company; and
- Person filing Form ITR-7

ITR 6:

This form applies to companies other than companies claiming exemption under section 11.

**ITR V:**

ITR-V applies to cases where the data of the Return of Income in Forms SAHAJ (ITR-1), ITR-2, ITR-3, Sugam (ITR-4), ITR-5, ITR-7 has been filed but NOT verified electronically.

[Click here for ITR Forms](#)

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