

CBDT modifies Rules & Forms applicable to Educational & Charitable Institutions

CBDT vide Notification No. 45 of 2023 dated June 23, 2023, amends Rules 2C, 11AA and 17A along with the Forms 10A, 10AB, 10AC, 10AD, 10B and 10BB, and makes few amendments in the Income Tax Rules, 1962, as well as the forms which shall come into force from October 01, 2023, out of which list of crucial amendments is produced as under:

Form No. 10AC

After row 2, a new row (2A) has been inserted which requires detailed and bifurcated reporting of the Nature of the Activities, details of which are as under:

"2A.	Nature of activities	Charitable	<input type="checkbox"/>	Religious	<input type="checkbox"/>	Religious cum charitable";	<input type="checkbox"/>	
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Form No. 10AD

After row 2, a new row (2A) has been inserted which requires detailed and bifurcated reporting of the Nature of the Activities, details of which are as under:

"2A.	Nature of activities	Charitable	<input type="checkbox"/>	Religious	<input type="checkbox"/>	Religious cum charitable";	<input type="checkbox"/>	
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DIRECT TAX

Form No. 10B

In the given form, the Annexure for schedule 269ST and entries relating thereto has been substituted as under:

"Schedule 269ST: Details of amount received exceeding the limit specified in section 269ST, from a person in a day; or in respect of a single transaction; or in respect of transactions relating to one event or occasion from a person during the previous year"				
Details of Payer and amount of payment				
S.No.	Name	PAN, if available	Address	Amount of payment";

Source: CBDT vide Notification No. 45/2023/ F. No. 370142/18/2023-TPL dated June 23, 2023



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