

Timelines for holding AGM/EGM through video or other audio video means further extended

Clarification on passing of Ordinary and Special resolutions by the Companies through video Conference (VC) or Other Audio-Visual Means (OAVM) Video Conference (VC) or Other Audio-Visual Means

Ministry of Corporate Affairs (MCA) has decided to allow the companies whose AGMs are due in the FY 2023, to conduct their AGMs through video conference (VC) or other Audio Visual Means on or before September 30, 2023 in accordance with the requirements laid down in Para 3 and Para 4 of the General Circular No. 20/2020 dated May 05, 2020.

MCA has also clarified that this shall not be construed as conferring any extension of time for holding of AGMs by the companies under the Companies Act, 2013 (the Act) and the companies which have not adhered to the relevant timelines shall be liable to legal action under the appropriate provisions of the Act.

Source: MCA Update dated December 28, 2022



Clarification on passing of Ordinary and Special resolutions by the Companies through video Conference (VC) or Other Audio-Visual Means (OAVM) Video Conference (VC) or Other Audio-Visual Means

Ministry of Corporate affairs vide its circular dated April 8, 2020 and May 5, 2022 has provided relaxation to the companies to conduct their EGMs through video conference (VC) or other Audio Visual Means or transact items through postal ballot till September 30, 2023 in accordance with framework provided in the earlier General Circulars in this regard.

Source: MCA Update dated December 28, 2022



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