

CBDT directs PCIT under section 10 of DTVsV Act accepting delayed payment of taxes

On June 27th, 2024, the Central Board of Direct Taxes (CBDT) has issued an order under section 10 of the Direct Tax Vivad se Vishwas Act 2020 directing PCIT that the delayed payment of the requisite taxes may be accepted after fulfilling following conditions:

- The assessee has made full payment of taxes (including amount payable after due date as prescribed in Form 3 of the DTVsV Rules) on or before 28-02-2022 under DTVsV Act, and
- The appeals mentioned in Form 1 of DTVsV Rules has either been withdrawn or has not decided as on the date of full payment of taxes ((including amount payable after due date as prescribed in Form 3 of the DTVsV Rules)

In these cases, the concerned PCIT shall issue modified Form 3 manually, if needed and allow the assessee to file the Form 4 manually and then issue Form 5 manually after examining the provisions of DTVsV Act.

The order has been issued with a view to address the difficulties faced by the taxpayers after receiving many representations from them and for the purpose of collection of Revenue.

The entire process should be completed on or before 30th September 2024.

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