



Key Announcements on GST and Customs in view of COVID-2019 Outbreak

1. Due date of GST Annual Return for FY 18-19, which is due on 31st March,2020 is extended till 30th June,2020 .
2. For taxpayers with an annual aggregate turnover of less than Rs. 5 crore, last date for filing GSTR 3B for the month of March, April and May 2020 will be extended till the 30th June,2020. No interest, late fee and penalty to be charged.
3. Taxpayers with an annual aggregate turnover of 5 crore and more can file GSTR 3B for the month of March, April and May 2020 by 30th June,2020 but the same would attract reduced rate of interest @9% p.a. (current interest rate is 18% p.a.). No late fee and penalty to be charged, if complied till 30th June.2020.
4. Date for opting for composition scheme is extended till the 30th June,2020. Further, the last date for making payments for the quarter ending 31st March,2020 and filing of return for 2019-20 by the composition dealers will be extended till 30th June,2020.
5. Due date of issue of notice, notification, approval order, sanction order, filing of appeal, furnishing of return, statements, applications, reports, any other documents, time limit for any compliance under GST laws where the time limit is expiring between 20th March, 2020 to 29th June, 2020 shall be extended to 30th June,2020.
6. Payment date under **Sabka Vishwas Scheme** shall be extended to 30th June,2020. No interest for this period shall be charged if paid by 30th June,2020.
7. 24X7 Custom Clearance till end of 30th June,2020.

Note: Necessary legal circulars and legislative amendments to give effect to the aforesaid GST and Customs relief shall follow with the approval of GST Council.

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