



Ministry of Corporate Affairs has notified the Nidhi (Second Amendment) Rules, 2020 and extended the date of filing of declaration under Rule 3A till 15th May, 2020.

Vide notification G.S.R_(E) dated 14.02.2020, MCA has notified the Nidhi (Second Amendment) Rules, 2020 wherein Rule 23a has been amended. Now Nidhi companies need to file **declaration within 9 months** from commencement of Nidhi (Amendment) Rules, 2019 notified on 15th August, 2019. Earlier the same was 6 month from the commencement of Nidhi (Amendment) Rules, 2019.

Amended Rule 23A stands as under:

“Every company referred to in clause (b) of rule 2 and every Nidhi incorporated under the Act, before the commencement of Nidhi (Amendment) Rules, 2019, shall also get itself declared as such in accordance with rule 3A within a period of one year from the date of its incorporation or within a period of **nine months** from the date of commencement of

Nidhi (Amendment) Rules, 2019, whichever is later:

Provided that in case a company does not comply with the requirements of this rule, it shall not be allowed to file Form No. SH-7 (Notice to Registrar of any alteration of share capital) and Form PAS-3 (Return of Allotment)”.

[Detailed notification of MCA can be found at the following link.](#)

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