



### **Companies (Appointment and Qualification of Directors) Amendment Rules, 2021**

MCA has amended the Companies (Appointment and Qualification of Directors) Rules where an individual shall not be required to pass the online proficiency self-assessment test to be included in independent directors databank when he has served for a total period of not less than three years as on the date of inclusion of his name in the data bank in the pay scale of Director or equivalent or above in any Ministry or Department, of the Central Government or any State Government, and having experience in handling —

- (i) the matters relating to commerce, corporate affairs, finance, industry or public enterprises; or
- (ii) the affairs related to Government companies or statutory corporations set up under an Act of Parliament or any State Act and carrying on commercial activities.

It is further provided that the following individuals, who are or have been, for at least ten years :—

- (A) an advocate of a court; or

- (B) in practice as a chartered accountant; or

- (C) in practice as a cost accountant; or

- (D) in practice as a company secretary,

shall not be required to pass the online proficiency self-assessment test.

***Source: MCA Notification dated 19.08.2021***

\*\*\*

**CONTACT DETAILS:**

**Head Office**

3<sup>rd</sup> floor, MJ Tower, 55 Rajpur Road, Dehradun

T +91.135.2743283, 2747084, 2742026

E [info@vkalra.com](mailto:info@vkalra.com)

W [www.vkalra.com](http://www.vkalra.com)

**Branch Office**

80/28 Malviya Nagar, New Delhi

E [info@vkalra.com](mailto:info@vkalra.com)

W [www.vkalra.com](http://www.vkalra.com)

For any further assistance contact our team at

[kmt@vkalra.com](mailto:kmt@vkalra.com)

© 2021 Verendra Kalra & Co. All rights reserved.

*This publication contains information in summary form and is therefore intended for general guidance only. It is not a substitute for detailed research or the exercise of professional judgment. Neither VKC nor any member can accept any responsibility for loss occasioned to any person acting or refraining from actions as a result of any material in this publication. On any specific matter, reference should be made to the appropriate advisor.*