



Key Announcements on GST in view of COVID-2019 Outbreak

Waiver of Late fees, reduction of interest and extension of due dates.

1. Late fees for filing GSTR 1 for the months of March, April and May, 2020 and for the quarter ending 31st March, 2020 has been waived off for those taxpayers who file the said return on or before 30th June, 2020.
2. No late fees and no interest or reduced rate of interest will be applicable for GSTR 3B if returns are filed within the due dates as prescribed below :-

Sr. No	Class of registered persons	Tax period	Due Date	Rate of Interest
1	Taxpayers having an aggregate turnover of more than rupees 5 crores in the preceding financial year (Rs. 5 Cr and > above)	February, 2020, March, 2020 and April, 2020	24th June, 2020	First 15 days from the due date -NIL After 15 days - 9 %
2	Taxpayers having an aggregate turnover of more than rupees 1.5 crores and up to rupees 5 crores in the preceding	February and March, 2020	29th June, 2020	NIL
		April, 2020	30th June, 2020	

	financial year (Rs. 1.5 Cr and above and up to Rs. 5 Cr)			
3	Taxpayers having an aggregate turnover of up to rupees 1.5 crores in the preceding financial year (Up to Rs. 1.5 Cr)	February, 2020	30th June, 2020	NIL
		March, 2020	3rd July, 2020	
		April, 2020	6th July, 2020	

3. Due date for payment of self assessment tax in FORM CMP 08 for quarter ended 31st March, 2020 is extended till 7th July, 2020 and FORM GSTR 4 for F.Y 2020 -21 till 15th July, 2020.

4. Due date for filing GSTR 3B for the month of May, 2020 extended for various states in the following manner:-

Sr. No	Particulars	A registered person, whose principal place of business is in	Due Dates
1	Annual Turnover of Rs. 5 Crore and above in the previous financial year. (Rs. 5 Cr and >	--	27-June-20

	above)		
2	Taxpayers having an aggregate turnover of up to Rs. 5 Crore in the previous financial year. (Up to Rs. 5 Cr)	Chhattisgarh, Madhya Pradesh, Gujarat, Maharashtra, Karnataka, Goa, Kerala, Tamil Nadu, Telangana or Andhra Pradesh or the Union Territories of Daman and Diu and Dadra and Nagar Haveli, Puducherry, Andaman, and the Nicobar Islands and Lakshadweep.	12-Jul-20
3	Taxpayers having an aggregate turnover of up to Rs. 5 Crore in the previous financial year. (Up to Rs. 5 Cr)	Himachal Pradesh, Punjab, Uttarakhand, Haryana, Rajasthan, Uttar Pradesh, Bihar, Sikkim, Arunachal Pradesh, Nagaland, Manipur, Mizoram, Tripura, Meghalaya, Assam, West Bengal, Jharkhand or Odisha or the Union territories of Jammu and Kashmir, Ladakh, Chandigarh, and Delhi.	14-Jul-20

5. Where the due date for order completion or compliance of any action, by any authority or by any person, specified in the Act which falls during the period from 20th March – 29th June, 2020 same is extended to 30th June, 2020.

6. Where any E-way bill is generated and its period of validity expires during the period 20th March to 15th April, 2020. The validity of such e-way shall be deemed to have been extended till 30th April, 2020.

7. Taxpayers opting for Composition Scheme for F.Y 2020 – 21 shall file an intimation in FORM CMP -02, duly signed or verified through EVC on common portal or Facilitation centre notified by the Commissioner on or before 30th June, 2020. Also, furnish GST ITC -03 by 31st July, 2020.

8. Rule 36(4) shall not apply to ITC availed during lockdown period to be availed in the months of Feb – Aug, 2020 but, the same will apply cumulatively while filing GSTR 3B in the month of September, 2020.

9. Reduction in GST rate w.r.t Maintenance, Repair and Overhaul services in respect of aircraft 18% to 5% with full ITC.

Note: Below is the link for all the necessary legal circulars and notifications to give effect to the aforesaid GST relief.

[Notification No. 30/2020 – Central Tax dated 3rd April, 2020](#)

[Notification No. 31/2020 – Central Tax dated 3rd April, 2020](#)

[Notification No. 32/2020 – Central Tax dated 3rd April, 2020](#)

[Notification No. 33/2020 – Central Tax dated 3rd April, 2020](#)

[Notification No. 34/2020 – Central Tax dated 3rd April, 2020](#)

[Notification No. 35/2020 – Central Tax dated 3rd April, 2020](#)

[Notification No. 36/2020 – Central Tax dated 3rd April, 2020](#)

[Notification No. 02/2020- Central Tax \(Rate\) dated 26th March, 2020](#)

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